



## PRESS RELEASE

### IP signs a financing agreement guaranteed by SACE

**Rome, June 14th 2022.** IP announces to have entered today into a medium-term facility agreement of EUR 360 million with a six-year term, 70% of which is assisted by a guarantee issued by SACE in accordance with the provisions of the “Sostegni bis” Decree and the SACE protocol.

The facility agreement also includes a revolving credit facility (RCF) of EUR 100 million.

The facility agreement was organized and entered by a pool of leading Italian financial institutions consisting of Banco BPM, Intesa Sanpaolo Division IMI Corporate & Investment Banking and UniCredit operated as Mandated Lead Arrangers and Lending Banks and BPER Banca (through its C.&I.B. division), Banca Popolare di Sondrio, Banco di Sardegna and MPS Capital Services as Lending Banks. Unicredit and Intesa were Global Coordinators of the operation, and Unicredit also acted as Agent.

The medium-term loan facility was disbursed in a single instalment and the repayment plan provides for a 12-month pre-amortisation period and repayment in 20 constant quarterly instalments starting from June 30th 2023 and until March 31st 2028, the expiry date of the facility agreement.

Thanks to this transaction, IP has been able to refinance its debt as well as to ensuring the financial resources needed to manage and develop its activities as a leading operator in the distribution of fuels and mobility sector in Italy.

The legal counsel Bonelli Erede assisted the Company, Legance assisted the pool of financing banks, Clifford Chance assisted SACE.

#### **IP api Group**

IP, owned by the Brachetti Peretti family, operates since 1933 in the Italian fuel and mobility sector. With over 1,100 employees, a network of about 4,600 points of sale and logistic facilities all over Italy, the Group is the leading private player in Italy. [www.gruppoapi.com](http://www.gruppoapi.com)

#### **Contacts**

**Francesco Luccisano** Head of External Relations, Corporate Academy and Sustainability

+39 3205795650, [f.luccisano@gruppoapi.com](mailto:f.luccisano@gruppoapi.com)

**Lorella Mastrangelo** Press Office and Sustainability

+39 3351304532, [l.mastrangelo@italianapetroli.it](mailto:l.mastrangelo@italianapetroli.it), [ufficio.stampa@italianapetroli.it](mailto:ufficio.stampa@italianapetroli.it)

**Federica Gramegna** Senior Consultant, Comin & Partners,

+39 338 222 9807, [federica.gramegna@cominandpartners.com](mailto:federica.gramegna@cominandpartners.com)